



American Rescue Plan Act State & Local Fiscal Recovery Funds Committee Meeting

SEPTEMBER 8, 2022

Funds Allocated/Obligated

Total Award	\$ 6,622,748			
Category	Allocation	Approved	Balance Remaining	Unapproved Requests
2023 Reserve	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -
2024 Reserve	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -
Community Service Program	\$ 150,000	\$ 139,392	\$ 10,608	\$ -
Small Business Program	\$ 500,000	\$ 499,988	\$ 12	\$ -
Business & Economic Dev.	\$ 500,000	\$ 255,000	\$ 245,000	\$ -
Lee County Capital Projects	\$ 1,500,000	\$ 626,639	\$ 873,361	\$ 848,000
General Requests*	\$ 1,972,748	\$ 1,873,159	\$ 99,589	\$ -
Totals	\$ 6,622,748	\$ 3,394,178	\$ 3,228,570	\$ 848,000

***General Request allocation is the difference between total ARPA award and all previous categories**



Broadband Presentation

Remaining ARPA Funds Action Item

- ▶ **\$3,228,570.00 total remains of ARPA Funds in various categories**
- ▶ **Proposal to allocate all the remaining funds, with the exception of Business & Economic Development funds, for use on Lee County Capital Projects**
 - ▶ **Broadband as a Capital Investment (\$1.7 million) Match**
 - ▶ **Action Item to Approve Application for Grant/Lee County Match funding**

Future ARPA Meetings Action Item

- ▶ Proposal to Meet Quarterly instead of monthly
- ▶ No specific ARPA Meetings, but updates at Finance Meeting
- ▶ Other suggestions for ARPA Meeting frequency
- ▶ Review Budget, Reporting updates, updates from Treasury, Annual ARPA report to Treasury



Questions, Comments, Feedback

NEXT MEETING DATE

THURSDAY OCTOBER 6, 2022

9:00 AM